

Doc. Ref: IMS / PS-530-007

Date: May 2022

Review Date: Yearly

PREFERENTIAL PROCUREMENT POLICY STATEMENT

POLICY OBJECTIVE

This policy is aimed at setting procurement guidelines for Wetback Contracts (PTY) Ltd in order to promote a proactive preferential procurement initiative; that will support fair and equitable treatment of providers involved in the supply of goods and/or services to our Company. The main objective of this Policy is to enhance the Company's preferential procurement status by, encouraging providers to become contributors to Broad Based Black Economic Empowerment (B-BBEE), increase the Rand value of procurement spend on B-BBEE enterprises and create a reliable, cost effective and transparent provider selection process without compromising safety and quality critical goods or services.

POLICY STATEMENT

With the emphasis being placed on historically disadvantaged groups in the economy, Wetback Contracts (PTY) Ltd endeavors to promote a supportive culture when engaging with providers, to ensure that every procurement opportunity is a B-BBEE procurement opportunity, as long as project specific and/or critical requirements are fulfilled.

Procurement from B-BBEE providers will be in line with the measurement levels in terms of The Department of Trade and Industry's Generic B-BBEE Codes of Good Practice for the Construction Sector. Providers will be evaluated based on their B-BBEE status from a Level 1 to a Level 8 contributor, the provider's B-BBEE enterprise type, being a Generic Enterprise (GE), Qualifying Small to Medium Enterprise (QSME) or an Exempt Micro Enterprise (EME) as well as the level of ownership of designated groups and black female individuals.

Wetback Contracts (PTY) Ltd



Gianni D. Anić
Managing Director